



The 21st Navajo Nation Council

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FOR IMMEDIATE RELEASE

Budget and Finance Committee passes legislation amending Finance and Accounting Scholarship Project eligibility requirements

WINDOW ROCK, Ariz. – The Budget and Finance Committee of the 21st Navajo Nation Council met April 6 and passed legislation amending the eligibility requirements to the Finance and Accounting Scholarship Project administered by the Navajo Nation Investment Committee through the Navajo Nation Office of the Controller.

According to Mark Grant, controller for the Navajo Nation, under current provisions students who benefit most are Master of Business Administration (MBA) graduate scholars who do not have undergraduate degrees in finance or accounting.

“The finance and accounting scholarship budget was designed for finance and accounting students,” Grant said. “Over the years, MBAs were added to the scholarship. The problem with funding MBAs is that they do not always have an undergraduate degree in accounting or finance.”

Original legislation (Resolution BFMY-47-96), enacted since May 2, 1996, gave priority to MBA graduate students and second priority to undergraduate finance and accounting students; however, under legislative amendments first priority will be given to students with undergraduate degrees in accounting or finance and secondary priority to graduate students with undergraduate degrees in finance or accounting.

“The purpose of the amendments is to attract students into the finance and accounting areas of the Navajo Nation,” explained Council Delegate LoRenzo C. Bates (Upper Fruitland), whose legislation (Legislation No.0191-10) passed the committee, 5-1.

“Our focus is on the meat of finance and accounting; we have given priority to MBAs,” Grant added. “MBAs are taking money from those who have degrees in finance and accounting. We want to fund those juniors and seniors.”

For more information regarding the scholarship, please contact: Office of the Controller, PO Box 3150, Window Rock, AZ, 86515 or at (928) 871-6126.

The scholarship program has been in existence for over ten years and is a competitive scholarship that awards a \$5,000 scholarship to five to ten students per academic year.

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